# OysterCatcher Realfin Balanced Fund

## Minimum Disclosure Document | **August 2026**



### WHY INVEST IN THIS FUND?

- This Fund is focused on enhancing returns across both equity and fixed income asset classes
- This Fund is ideal for inclusion in a retirement portfolio as it is managed in line with Reg 28 of the Pension Funds Act.
- This Fund enables the asset manager to adapt to various market conditions by changing asset class allocations.

### FUND OBJECTIVE

The Fund's investment objective is to outperform its peergroup (as measured by the ASISA Category Average: SA Multi Asset – High Equity, as amended from time to time) over a rolling 1 year period. The Fund aims to achieve maximum long term capital growth.

| RETURN ANALYSIS (NET OF FEES)** | FUND | BENCHMARK |
|---|---|---|
| 1 Month Return | 0.97% | 1.86% |
| 6 Month Return | -3.87% | -0.17% |
| 12 Month Return | 8.31% | 12.04% |
| 3 Year Return (Annualised) | 14.59% | 13.43% |
| Since Inception (Cumulative) | 126.58% | 97.84% |
| Since Inception (Annualised)* | 14.61% | 12.04% |
| Highest Annual Return (12 Month Rolling Return - since inception) | 31.30% | 25.14% |
| Lowest Annual Return (12 Month Rolling Return - since inception) | 2.72% | -0.17% |

| RISK ANALYSIS | FUND | BENCHMARK |
|---|---|---|
| Gain Periods | 55 | 50 |
| Loss Periods | 17 | 22 |
| Best Month | 10.16% | 6.46% |
| Worst Month | -7.20% | -5.84% |
| Standard Deviation | 2.42% | 2.14% |
| Annualised Standard Deviation | 8.40% | 7.42% |

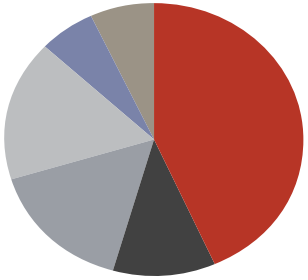
* Annualised Return - The average rate earned by the investment over a year in the period measured.
** Actual annual figures are available to the investor on request.

### MONTHLY RETURNS (NET OF FEES)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | YTD | BM |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2026 | 2.27% | 2.51% | -7.20% | 3.12% | -0.29% | -1.32% | 1.12% | 0.97% | | | | | **0.78%** | **4.47%** |
| 2025 | 1.08% | 0.56% | 1.04% | 3.82% | 1.79% | 1.91% | 2.45% | 1.55% | 2.40% | 2.45% | 0.58% | 1.85% | **23.65%** | **18.93%** |
| 2024 | 0.03% | 0.63% | 1.03% | 0.69% | 1.48% | 2.66% | 2.21% | 1.95% | 2.17% | -0.54% | 1.31% | 1.01% | **15.59%** | **13.28%** |
| 2023 | 5.60% | 0.33% | -2.14% | 2.51% | -0.84% | 2.73% | 1.71% | -0.01% | -1.86% | -1.38% | 6.21% | 1.60% | **15.00%** | **12.19%** |
| 2022 | 0.47% | 0.85% | 1.14% | -1.09% | 0.31% | -5.40% | 2.91% | 0.13% | -2.81% | 3.58% | 4.81% | -1.38% | **3.12%** | **-0.17%** |
| 2021 | 2.58% | 3.60% | 2.05% | 0.98% | 0.94% | -0.50% | 1.07% | 2.78% | -0.27% | 1.56% | 0.59% | 4.39% | **21.52%** | **20.29%** |
| 2020 | - | - | - | - | - | - | - | - | -1.49%* | -2.34% | 10.16% | 2.99% | **9.15%** | **4.35%** |

* Please note that the returns for the month of September were achieved from 11 September 2020 - 30 September 2020

### ASSET ALLOCATION



| | % |
|---|---|
| DOMESTIC EQUITY [1] | 43.97 |
| DOMESTIC PROPERTY [2] | 11.07 |
| DOMESTIC FIXED INCOME | 15.67 |
| FOREIGN EQUITY | 16.92 |
| FOREIGN FIXED INCOME | 5.58 |
| CASH AND CASH EQUIVALENTS [3] | 6.80 |
| **TOTAL** | **100.00** |

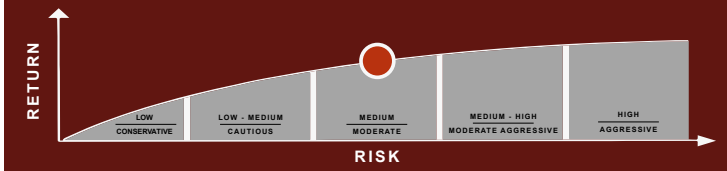
1. Includes derivative exposure of 1.88%
2. Includes derivative exposure of 0%
3. Effects from usage of derivatives, lending & borrowing transactions are netted in "Cash & Cash Equivalents"

### FEES

| Initial Fee | Annual Management Fee | Annual Performance Fee |
|---|---|---|
| - | 0.85% (ex VAT) | - |

| | |
|---|---|
| Transaction Costs (TC)*: | 0.18% |
| Total Expense Ratio (TER)*: | 1.01% |
| Total Investment Charge (TIC)*: | 1.19% |

* *TER,TC and TIC as at 30 June 2026.*




### INVESTMENT STRATEGY AND MANDATE

The Fund is a South African multi asset fund with a mandate to invest in local and foreign assets, including equity, bond, money and property markets. The Oyster Catcher RealFin Balanced Fund will be managed in compliance with prudential requirements as required for retirement funds in South Africa.
The Fund may from time to time invest in participatory interests in portfolios of collective investment schemes registered in the Republic of South Africa or of participatory interests in collective investment schemes or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the Manco and the trustee of a sufficient standard to provide investor protection which is at least equivalent to that in South Africa.
The Fund will also be allowed to invest in listed and unlisted financial instruments (derivatives) as allowed by CISCA from time to time. The Fund may also invest in forward currency interest rate and exchange rate swap transactions, for efficient portfolio management purposes.The Investment Manager shall be permitted to invest on behalf of the portfolio in offshore investments as legislation permits.

### GENERAL INFORMATION

| | |
|---|---|
| **Investment Manager:** | Oyster Catcher Investments (Pty) Ltd |
| **Management Company:** | RealFin Collective Investment Schemes (RF) Pty Ltd ("RCIS") |
| **Inception Date:** | 11 September 2020 |
| **Fund Class:** | Class A |
| **JSE Code:** | OYCBFA |
| **NAV Price (cpu):*** | 18 496.6821 |
| **Fee Class Units:** | 348 770.1000 |
| **Fund AUM:** | R134 817 720.91 |
| **Fund Category:** | South Africa - Multi Asset - High Equity |
| **Structure:** | Registered SA CIS in Securities |
| **Minimum Investment:** | R 10,000.00 |
| **Additional Lump Sum:** | R 500.00 |
| **Benchmark:** | ASISA Category Average: South Africa - Multi Asset - High Equity |
| **Subscriptions & Redemptions:** | Daily |
| **Portfolio Currency:** | ZAR |
| **Portfolio Valuation:** | 15h00 each day |
| **Transaction Cut-Off Time:** | 14h00 each day |
| **Income Distribution:** | First day of March and September each year |
| **Value Distributed:** | 272.6402 CPU (1 March 2026)<br>412.7554 CPU (1 September 2025) |
| **Administrator:** | Realfin Fund Services Proprietary Limited |
| **Trustee:** | FirstRand Bank Limited (acting through its RMB Trustee Services Division) |
| **Auditor:** | PricewaterhouseCoopers |

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# OysterCatcher Realfin Balanced Fund

## Minimum Disclosure Document | **August 2026**



### IMPORTANT INFORMATION

RealFin Collective Investment Schemes (RF) Proprietary Limited ("RCIS") is registered and approved by the Financial Sector Conduct Authority (FSCA) as a manager of Collective Investment Schemes approved in terms of the Collective Investment Schemes Control Act. This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments. The information contained in the MDD does not constitute financial advice as contemplated in terms of the Financial Advisory and Intermediary Services Act, and should be read in conjunction with the RCIS Fund Information Document which can be found on the RCIS website www.realfin.co.za. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information.

### DISCLOSURES

1. Collective Investment Schemes are generally medium-to long-term investments.
2. The **Oyster Catcher Realfin Balanced Fund** should be considered an investment with a time horizon of longer than a year.
3. The value of participatory interests (units) may go down as well as up.
4. Past performance is not necessarily a guide to future performance.
5. Where different classes of participatory interests apply to certain Portfolio's, they would be subject to different charges.
6. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending.
7. A schedule of fees and charges and maximum commissions, is available on request from RCIS.
8. RCIS does not provide any guarantee in respect to the capital or the return of the portfolio.
9. RCIS may suspend repurchases for a period, subject to regulatory approval, to await liquidity.
10. RCIS may borrow up to 10% of the market value of the portfolio where insufficient liquidity exists in a portfolio, or where assets cannot be released to withdraw or cancel participatory interests.
11. RCIS reserves the right to close the fund to new investors if we deem it necessary to limit further inflows in order for it to be managed in accordance with its mandate.
12. Forward pricing is used.
13. In terms of the Collective Investment Schemes Control Act, No.45 of 2002 (CISCA), RMB Custody and Trustee Services (A division of FirstRand Bank Limited) has been appointed by RCIS as the Trustee of **Oyster Catcher Realfin Balanced Fund.**
14. The portfolio is valued at 15H00 each day.
15. Investment and Redemption Instructions will be processed according to: The transaction cut-off time as well as the Subscription and Redemption guidance stipulated within the General Information section of the Minimum Disclosure Document.
16. Any capital gain realised on the disposal of a participatory interest in a collective investment scheme is subject to Capital Gain Tax (CGT).
17. A money market portfolio is not a bank deposit account. The price of a participatory interest is a marked-to-market value. The total return to the investor is made up of interest received and any gain or loss made on any particular instrument, in most cases the return will merely have an effect of increasing or decreasing the daily yield. In the case of abnormal losses it can have the effect of reducing the capital value of the portfolio. Excessive withdrawals from a money market portfolio may place the portfolio under liquidity pressure and in such circumstances a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed.
18. Where foreign securities are included in a portfolio, this may impose potential constraints on liquidity and the repatriation of funds. The portfolio can be impacted by macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks and potential limitations on the availability of the market information. Fluctuations or movements in exchange rates may cause the value of underlying offshore investments to go up or down.
19. A Fund of Funds Portfolio only invests in other portfolio's of collective investment schemes which levies its own charges, which could result in a higher cost structure for these portfolios.
20. RealFin Collective Investment Schemes (RF) Proprietary Limited has entered into a co-naming agreement with and delegated the investment management function to **Oyster Catcher Investments Pty Ltd (FSP 50509)**
21. RCIS retains full legal responsibility for **Oyster Catcher Realfin Balanced Fund** and performs Risk Management oversight.
22. Application forms can be obtained via the RCIS website www.realfin.co.za and any additional information can be requested from RCIS at manco@realfin.co.za
23. Should you have any complaints, please send an email to complaints@realfin.co.za. Our Complaints Policy is available on our website:www.realfin.co.za
24. RCIS has a Conflict of interest policy, Protection of Personal Information Policy and Treating Clients Fairly Policy which is available on request.

### TRANSACTION CUT-OFF TIMES

In order for a **daily Investment Instruction** to be processed, the Investment form needs to be sent **before 14h00** for your Investment form to be processed on the **current business day ("Cut Off Date")**. Your funds need to be reflecting in our bank account **before 14h00 ("Cut Off")** for your investment to be transacted at the current day's price. Proof of payment must be sent to clientservices@realfin.co.za. Any funds received after the Cut Off time, shall be retained by the Manager in a separate account and shall be invested on the following business day.

In order for your participatory interests in the portfolio to be redeemed at the current days' price **("Redemption Date")**, your **Redemption instruction** must be submitted to RCIS **before 14h00** on the Redemption Date. If your withdrawal date occurs on a non-business day, you will receive the next business day's price. All redemptions must be submitted in writing and will be executed following receipt and acceptance of such instruction. Please note in the case of a daily traded fund, redemption settlements may take up to **14 business days**.

Investors wishing to redeem units amounting to more than 5% of the total market value of the relevant portfolio must provide the manager with at least 7 business days' written notice of such redemption. If this notice is not received by the manager, the manager may treat such withdrawal as only having taken place on the 7th business day after such instruction is received. However, where the amount to be redeemed exceeds 10% of the total market value of the portfolio, the parties shall determine the actual date of withdrawal through mutual agreement between them.

### PERFORMANCE CALCULATION

CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Performance has been calculated using NAV to NAV figures with actual portfolio ongoing fees taken into account. Income is reinvested at the reinvestment date. Different classes of participatory interests apply to these portfolio's and are subject to different fees and charges. Actual Investment performance will differ based on the initial advice fee, ongoing advice fee, investment date, the date of reinvestment of distributions and dividend withholding tax. Initial advice fees have not been taken into account. Cumulative performance figures are calculated using lump sum investment amounts. Income distributions, prior to the deduction of applicable taxes, are included in the performance calculation. Performance calculations are available on request from RCIS.

### PERFORMANCE FEES

Performance fees shall be calculated separately for each class at each Valuation Point. Performance fees are accrued and are payable at the end of the relevant Performance Fee Measurement Period. The calculation is based on whether the respective Class has achieved a return greater than the Fee Hurdle and where applicable, above the high watermark. A detailed description of how performance fees are calculated and applied for this portfolio is available on request from RCIS.

### TER

The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Calculations are based on actual data where possible and best estimates where actual data is not available.

### TC

Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

## CONTACT INFORMATION

### INVESTMENT MANAGER

| **Oyster Catcher Investments (Pty) Ltd** | |
|---|---|
| **Registration Number:** | 2019/227625/07 |
| **Physical Address:** | 99 11th Street, Parkmore, Sandton, Gauteng, 2196 |
| **Telephone Number:** | +27 10 013 1122 |
| **Email Address:** | info@oystercatcherinvestments.co.za |
| **Website:** | www.oystercatcherinvestments.co.za |
| **FSP Number:** | 50509 |

### MANAGEMENT COMPANY

| **RealFin Collective Investment Schemes (RF) Pty Ltd** | |
|---|---|
| **Registration Number:** | 2013/170284/07 |
| **Physical Address:** | 347 Main Road, Kenilworth, Cape Town, 7708 |
| **Telephone Number:** | +27 21 701 3777 |
| **Email Address:** | clientservices@realfin.co.za |
| **Website:** | www.realfin.co.za |

### TRUSTEE

| **FirstRand Bank Ltd (RMB Trustee Services Division)** | |
|---|---|
| **Physical Address:** | 3 Merchant Place, Ground Floor, Cnr Fredman & Gwen Street, Sandton, 2196 |
| **Telephone Number:** | +27 87 577 8730 |
| **Email Address:** | trusteeservices@rmb.co.za |
| **Website:** | www.rmb.co.za |

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