

SECTION 1 | INVESTOR DETAILS

Full Name/Entity Name:		ID/Entity Registration Number:	
Investor Number:		Name of Authorised Person:	
Contact Number:		Email Address:	

SECTION 2 | INVESTOR BANKING DETAILS (Account to be used for distribution & redemption payments)

Account Holder:		Account Number:	
Bank:		Branch Code:	
Branch Name:			
Account Type:	Current ☐	Cheque ☐	Savings ☐ Transmission ☐

- Please supply proof of bank account details (on a bank letterhead and not older than 3 months)
- All payments are made electronically to the bank accounts of the registered client only
- The account holder must have a South African bank account
- No payments will be made to credit card or market-linked accounts
- No third party bank accounts are permitted

Please note that it is the investor's responsibility to keep RCIS informed of any changes to your bank account details.

SECTION 3 | DISINVESTMENT OPTIONS

PORTFOLIO NAME	FEE CLASS	ALL UNITS	NUMBER OF UNITS	DISINVESTMENT AMOUNT	REDEMPTION DATE

SECTION 4 | INVESTOR DECLARATION

I/We understand and have read all the pages of this disinvestment form and that this disinvestment form, the initial application form read with the Terms and Conditions set out in the initial application form, and any annexures hereto, read together with the Deed and Supplemental Deed of the relevant Portfolios, constitutes the entire agreement between myself/ourselves and RCIS.

I/We understand and/or confirm that:

- The information which I/we have provided is true and correct, and that if this disinvestment investment form is signed in a representative capacity, I/we have the necessary authority to do so and that this transaction is within my/our powers.
- I/We understand that I/we are responsible for ensuring that RCIS always has up to date information and should any information provided herein to RCIS change I/we undertake to immediately notify RCIS of such changed information.
- I/We declare that I am/we are not relying on any communication received from RCIS, whether written, oral or implied as investment advice or as a recommendation to enter into the investment.
- I/We have read and understood the contents of the initial application form's Terms and Conditions which I/we understand may have changed since my/our original investment.
- RCIS will not proceed with any transaction if there is any doubt as to the validity of any signatures/information or if it deems the disinvestment form to be incomplete in any way and RCIS cannot be held liable, and the investor hereby waives any claim, for any resultant losses as a result thereof.
- After all the redemption requirements are met, the investor participatory interest shall be redeemed at the ruling price (closing NAV) of that day for daily traded funds and daily traded hedge funds.
- After all the redemption requirements are met, the investor participatory interest shall be redeemed on the 1st Monday of the week, at the ruling price of the last NAV for weekly traded funds.
- After all the redemption requirements are met, the investor participatory interest shall be redeemed on the 1st business day of the month at the ruling price of the last NAV for monthly traded funds.

- You can expect the money to reflect in your bank account within 14 business days for daily traded funds, 5 business days for daily traded hedge funds, 3 business days for weekly traded hedge funds and 15 business days for monthly traded hedge funds. This does depend on whether the cut-off times have been met and all supporting documents received.
- We permit ring-fencing for large disinvestments in terms of Notice 573 of the Collective Investment Schemes Control Act. Ring-fencing is the separation of assets and the delayed sale of units in a unit trust fund, in the event of a large sale of units within the fund, subject to certain conditions. This ensures that the sale of a large number of units will not force us to sell the underlying investments at a price in the market which could have a negative impact on other investors. We may delay paying the proceeds of the sale of units. If your disinvestment instruction is affected by this ring-fencing, the payment and the value of your withdrawal could be impacted. In the event of this, we will contact you to discuss the process, where applicable.
- The sale of units may trigger Capital Gains Tax (CGT) and you may be liable for taxes. We will issue a Capital Gains Tax certificate at the end of the tax year.
- I/We hereby indemnify and hold RCIS harmless against any loss which RCIS may suffer as a result of any of the above representations proving to be untrue and I/we hereby undertake to pay to RCIS, forthwith on demand, any amount which RCIS may claim in terms of this indemnity.
- The information which I/we have provided is true and correct, and that if this application form is signed in a representative capacity, I/we have the necessary authority to do so and that this transaction is within my/our powers.
- I/We hereby that I/we are required to keep RCIS informed of any changes to your address or banking accounts. If you do not do this RCIS may be required, at your cost, to trace you in order to ensure that you receive your assets.

Authorised Signature:		Date (DD/MM/YYYY):	
Name and Surname:		Place of Signature:	
Authorised Signature:		Date (DD/MM/YYYY):	
Name and Surname:		Place of Signature:	